## Message Text

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ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 EB-07 IO-10 ABF-01 /025 W  $\,$ 

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R 010827Z JUL 75 FM AMEMBASSY MANILA TO SECSTATE WASHDC 5042

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**USADB** 

TREASURY FOR BRUSHNELL

E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID, EFIN

SUBJECT: REMUNERATION OF ADB PRESIDENT AND VICE PRESIDENT

- 1. BANK DOCUMENT EX/R4-75 POUCHED NAC AGENCIES JUNE 26 PROPOSES INCREASE IN ADB PRESIDENT AND VICE PRESIDENT'S SALARIES TO BE RETROACTIVE JUNE 1, 1975. BOARD CONSIDERATION SCHEDULED FOR 10 JULY, 1975.
- 2. DOCUMENT NOTES THAT ADB PRESIDENT/VICE PRESIDENT'S SALARY LEVELS GENERALLY ALTERED IN LINE WITH CHANGES IN BOARD OF DIRECTORS' SALARIES. LATTER INCREASED EFFECTIVE 1 JUNE, 1975 AS RESULT OF RECOMMENDATIONS RUMUNERATIONS COMMITTEE; HENCE BANK DOCUMENT RE PRESIDENT/VICE PRESIDENT'S SALARIES.
- 3. DOCUMENT DOES NOT INDICATE SPECIFIC PROPOSED LEVEL ALTHOUGH BANK SECRETARY HAS SUGGESTED THAT PRESIDENT'S SALARY INCREASE FROM 47,500 TO 51,500 US DOLLARS. AT BOARD MEETING 10 JULY DIRECOTRS WILL DECIDE UPON SPECIFIC SALARY FOR PRESIDENT, THEREBY INCORPORATING PROPOSAL IN RESOLUTION SUBMITTED TO BOARD OF GOVERNORS FOR POSTAL VOTE.
- 4. AT SAME TIME, BOARD OF DIRECTORS WILL DECIDE UPON LIMITED OFFICIAL USE

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NEW REMUNERATION LEVEL FOR VICE PRESIDENT WITH

INCREASE BECOMING OPERATIVE ONLY IF BOARD OF GOVERNORS ADOPTS PROPOSED RESOLUTION RE INCREASE IN PRESIDENT'S SALARY LEVEL. EXPECTED THAT BANK SECRETARY WILL PROPOSE 45,000 SALARY LEVEL FOR VICE PRESIDENT, UP FROM OLD LEVEL OF \$41,000.

5. REQUEST NAC GUIDANCE. PURNELL

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** Concepts: WAGES, BANK DATA

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Disposition Authority: greeneet
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
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Disposition Reason:
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Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

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Review Comment: n/a Review Content Flags Review Date: 23 JUL 2003

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**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: REMUNERATION OF ADB PRESIDENT AND VICE PRESIDENT

TAGS: EAID, EFIN, RP, ADB-1
To: STATE

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